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1909 1964	

Bad news or good?

There's a buyer's market in American business currently, but the buyers are not American

One consequence of the declining dollar has been to make U.S. enterprises relative bargains for acquisition-minded foreign firms During 1977, 137 U.S. firms were taken over by foreign interests, according to a survey by The Conference Board, a nonprofit economic research organization. This was a 21 percent increase over the previous year

In addition to takeovers, there has been a similar increase in the expansion of existing U.S. operations of foreign companies and establishment of new facilities.

Total foreign investment during the year was figured at $2 9 billion West German interests accounted for the greatest share, followed by Canadian, British and Japanese

The drop in the dollar's value in relation to other major currencies strongly facilitates the move into the U.S. home market, but it is not the whole story behind the buy-American mood among foreign investors, according to The Conference Board.

Many firms, convinced that economic growth during the next several years will be more rapid in the United States than in other major industrial countries, want to get in early on a coming good thing

Which amounts to a vote of confidence in the U S. economy and as such, should be taken as good news

It also represents a continuation of the trend toward multinational business operations, but with a change of direction. That trend for many years was largely a case of U S. corporations buying up foreign firms, which caused no little concern and some sporadic attempts at interference among some of our economic partners

We would appear now to be getting some of our own back.

AS TIME GOES BY

Four in accident

FORTY YEARS AGO
—1938—

Four persons escaped serious injury in an accident near Syracuse in which the vehicle they were in hooked fenders with another vehicle and sheared off concrete culvert posts before overturning in a ditch. .Frank Bates, 61, a Rock Port, Mo. farmer was sentenced to life imprisonment for the murder of his sister, Mrs Elta Bates, after a jury deliberated almost 24 hours John C Miller, Democrat, filed for reelection as clerk of the district court in Otoe county .N C Abbott, superintendent of the school for the blind, suggested in a letter to the city commission that stop signals be placed 80 feet of either side of the North 10th Street railroad crossing.

TWENTY FIVE YEARS AGO
—1953—

Unheralded Nebraska City freshman Kaye Hoffman scored seven times during the last two minutes to lead her Pionette mates to a 21-20 volleyball win over Dunbar .Ken Kangieser's 21 points helped boost Nebraska City to a 56-50 win over Shenandoah . Conservation plans were completed on 735 Otoe County farms, according to the county soil conservation district. This involved 123,398 acres Ray Mayfield and Tommy Johnson racked up 22 and 21 points to lead Nehawka to a 56-50 win over Avoca

TEN YEARS AGO
—1968—

Mothers March for the March of Dimes collections amounted to $1,389. .Stanton Gregg was chairman for the American Legion Oratorical Contest...Mrs Ronald Newby and Mrs Ronald Witter were among the new members initiated into the Women's Auxiliary of the Eagles Lodge .Nehawka, using a man-to-man press, stopped Elmwood with only one man in double figures and went on to defeat the Pirates, 71-54 .Among those receiving honors at the Scouts of Troop 346 Court of Honor were Bob DeVorss, Jeff Thurman, Kelly Miyoshi, Terry McElroy and Steve Braye

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Today In History

By The Associated Press

Today is Sunday, Jan. 29, the 29th day of 1978. There are 336 days left in the year.

Today's highlight in history·

On this date in 1949, Britain granted de facto recognition to the new state of Israel.

On this date

In 1737, the writer and philosopher who played a major role in the American Revolution, Thomas Paine, was born in Thetford, England.

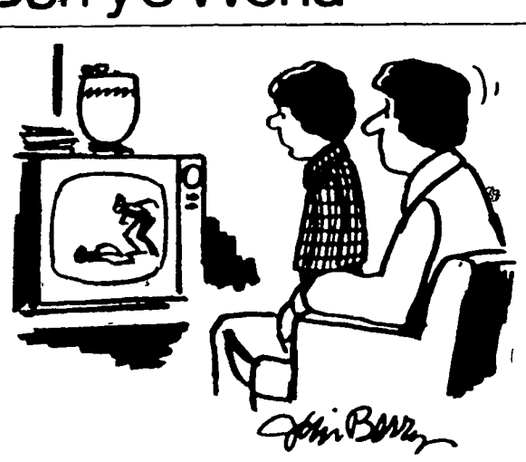
In 1861, Kansas was admitted to the union as the 34th state

In 1843, the 25th American president, William McKinley, was born in Niles, Ohio.

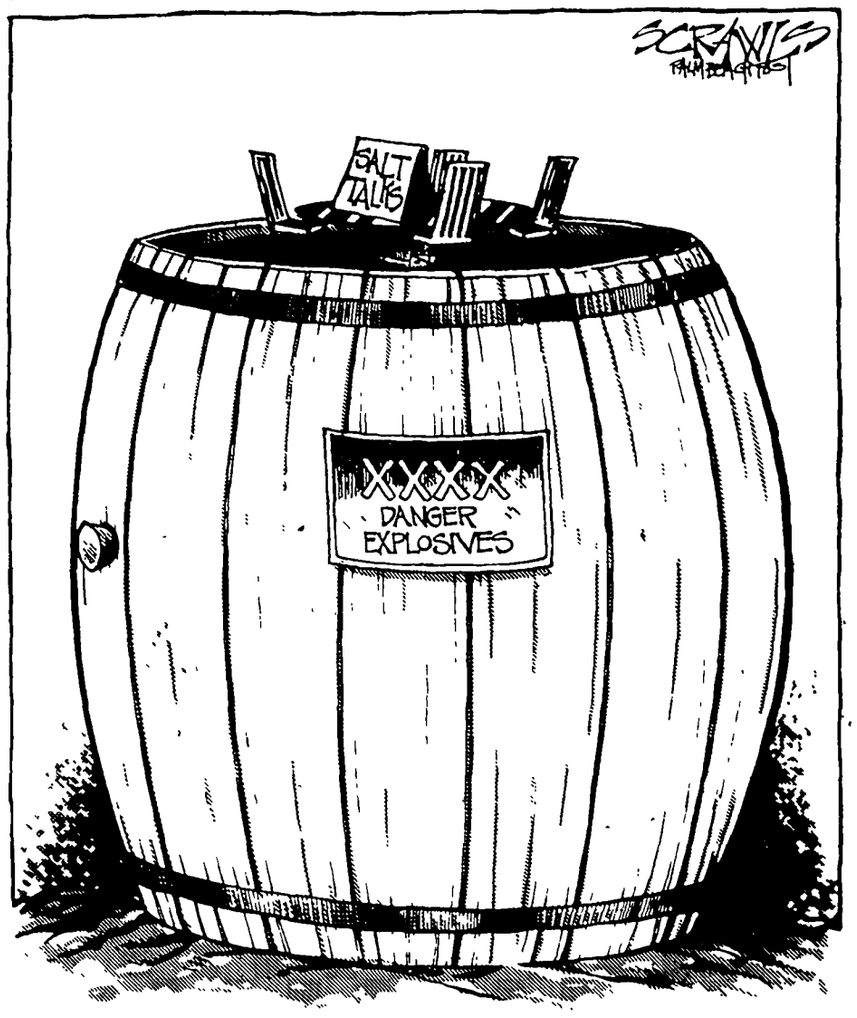
Today's birthdays: Actor John Forsythe is 60 years old. Actor Victor Mature is 62.

Thought for today: Thinking is like loving and dying. Each of us must do it for himself — Josiah Royce, American philosopher, 1855-1916.

Berry's World



"I wish we could see a BASKETBALL PLAYER fighting a HOCKEY PLAYER!"





Martha Angle and Robert Walters

IN WASHINGTON

It's Byrd's move

WASHINGTON—(NEA)—Power flows in peculiar ways in Washington. You cannot see it, or touch it You cannot chart its course But when it shifts, political antennae all over town begin to quiver

As Congress settles into its second session, power on Capitol Hill is subtly sliding from the House to the Senate. At the White House and elsewhere in the Carter administration, game plans are being adjusted accordingly

Senate Majority Leader Robert C Byrd, D-W Va., largely overshadowed last year by the more colorful and gregarious House Speaker Tip O'Neill, is likely to hold the key to Carter's success this session

Byrd's cooperation and leadership will be crucial if the president is to achieve his top priorities — enactment of an energy program, ratification of the Panama Canal treaties and adoption of major tax cuts

The energy bill, stalled in a House-Senate conference committee, offers the greatest challenge Byrd is a proud and sensitive man who does not appreciate suggestions from Carter or others that the Senate is primarily responsible for the impasse

"I think it's myopic vision to criticize the Senate," he said in a recent interview. "Both bodies are involved."

The majority leader shares Carter's determination to see an energy package enacted early this year, but he does not share the president's perception of what should be in the bill

Like Sen Russell Long, D-La , who dominates the Senate conferees, Byrd believes the energy program requires more production incentives than Carter and the House have proposed

As a consequence, he will not try to push Senate conferees towards the president's position. Byrd will continue to exert quiet, behind-the-scenes pressure for an agreement on energy, but it is Carter who may have to give ground on substance to achieve a bill.

The president cannot afford to antagonize Byrd over the energy fight because he is heavily dependent upon the majority leader for help on the Panama Canal treaty ratification

In that battle, Carter has nowhere else to turn. O'Neill may be his staunchest ally on Capitol Hill, but the House doesn't vote on the canal treaties And there is no other senator capable of rallying support for the pacts and ramrodding them through. Hubert Humphrey could have done it, before his fatal illness, but Humphrey is gone.

Byrd waited until last month to endorse the treaties. And even then, he demanded modifications as the price of his support. Carter had hoped to win Senate ratification of the pacts last year, but Byrd told the president the treaties would be rejected if brought to a vote. Reluctantly, Carter accepted his advice.

It is this very power to control the schedule of Senate action which gives Byrd his clout As majority leader, he virtually dictates the flow of legislative business in "the upper body," as the Senate likes to be called.

Critics have charged that Byrd worries too much about making the trains run on time, without regard to the freight. Byrd disagrees

"Procedural problems have to be resolved before any substantive legislation can be passed. If the trains don't run, nothing gets delivered," he says

Jimmy Carter may be loading the cars with legislative initiatives, but it is Robert C Byrd's hand on the throttle And the Carter freight will move only when — and if — Byrd wants it to.

Moving costs qualify for tax breaks

By Ray De Crane

(Ninth in a Series)

If you were transferred by your employer to another city last year, got a job on your own in another community, or if you are a self-employed person who relocated, you may have a valuable moving expense adjustment on your federal income tax return

Two requirements — distance and time — must be met in order to qualify

The change in jobs must have required at least 35 additional miles each day in commuting to work if you had not moved, and you must continue to remain employed in the general vicinity of the new job location for at least 39 weeks during the first 12 months following the move

If you are employed, you must continue to work full time for at least 78 weeks during the 24 months following the move At least 39 of those weeks must be included in the first 12 months

If you meet the conditions, here is what you may claim

1 The total charges for the transportation of household effects, furnishings and personal property, charges for packing and crating, and for in-transit insurance and storage

2 The travel expenses of all the regular members of your household in moving from the old to the new location This includes transportation costs, together with the cost of meals and lodging en route If you travel by plane, train or bus, list the actual fare If you travel in your own car you may claim transportation expense at the rate of seven cents a mile You can add to that parking expenses and turnpike tolls

3 The cost of house-hunting trips to the new location after the job was obtained

4 If you were required to stay in temporary quarters in your new job location before moving into your permanent home, the cost of meals and lodging in the temporary quarters for up to 30 days after gaining employment.

5 The cost of selling the old residence and buying another, or the expenses in settling an old lease and acquiring another.

There are no dollar limitations on 1 and 2. The maximum for the others is $3000, of which not more than $1500 is allowed for house-hunting trips and temporary living expense

Any reimbursed moving expenses received from an employer must be reported as income. Form 3903 should be used in claiming the moving expense adjustment.

(NEXT Increased auto deductions)



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The Prayer For Today From The Upper Room

Never lag in zeal and in earnest endeavor, be aglow and burning with the Spirit, serving the Lord. (Romans 12 11 Amplified)

PRAYER I remember Your zeal for the Father's will, O Christ. Implant in me that same all-consuming passion. Amen.



Ivan D.E. Beaumont

THE BUCK ENDS HERE

Club earns recognition

Congratulations –

..to the members of the Otoe County Wildlife club who were honored at the recent annual meeting. They are Mrs Terry Badberg, Mrs Melvin Snyder, Orville Carlisle and Mr and Mrs Ralph Reed.

The growth and development of the property west of Nebraska City is a compliment to the entire Wildlife Club membership. They acquired the property then spent many hours developing it into the fine facility that exists today.

+ + +

Help on I-80 –

Mr and Mrs Roy Tucker of Nebraska City met a friend at a service station along the interstate west of Milford

Mr Tucker is district governor of the Lions and the couple was returning to Nebraska City after attending a planning session at York when a tire went flat on their car.

Mr Tucker attempted to change the flat but the wind was so strong that he couldn't keep the car on the jack so he decided to drive on to the nearest station

That happened to be the Standard station. The manager gave the Tuckers immediate service and when he saw the 11 county license plate he asked questions

Darrell Rulla, a graduate of Nebraska City Senior High, who attended the Milford trade school, now manages the station

He remembered the Tuckers ..he was their News-Press carrier

+ + +

A vote for 2 –

We've attended football games when the weather was wet or cold, we've been in the HS gym when it seemed like it was elebeny-nine degrees and we've helped pack the auditorium for school programs and oh, yes, fun night too. .but there are two other people who are among the most faithful

Dale Sharp and Don Wolfe and they are members of the Nebraska City Board of Education.

Don Wolfe and his wife are among the district's best boosters. And that doesn't count the times they "haul" daughter Lisa and other cheerleaders to school functions.

The Sharps are the same and in Dale's case he's a sports fan from the word go. Although their daughter Kim is at Peru State, they make the rounds at NCHS and lately that has been the wrestling matches

They enjoy school sports, but perhaps they enjoy more associating with young people

+ + +

Color in the sky –

You can call 'em sundogs if you like, but those colorful rays during frigid temps look to us like rainbows Mrs Duffey our society editor who doubles as our weather-gal, reported on two of the colorful sightings the other morning.

We don't know how many have occurred that we haven't seen, but there was another spectacular show a few weeks ago on a bright Sunday morning. It was large enough to make motorists take many second looks

+ + +

The good deed –

Bill Schock, editor of the Falls City Journal, reported that a Falls City shopper came upon a purse lying on the sidewalk. He picked it up, opened it and found $10 and some doctor's prescriptions, but no name.

Looking up the street, he saw a woman walking alone and hurried to catch her and ask if she had lost the purse. She had and identified it for the finder. He refused a reward and walked on.

The next day he received a call that he had won $300 at Jack & Jill's Food Center. Hansen Moodey, Shubert, turned to his wife and recalling the incident of the previous day said, "It looks like a good deed returned with interest."

+ + +

Chrysler-Plymouth –

Cal Gamboni will be selling his last car in the coming weeks. He's going to retire.

His story is interesting. He's been in the business for 51 years and has sold a lot of vehicles to the "next" generations. He's also giving up something for which he has had a particular love – the wrecker service, Day or night has never made any difference to Cal and his wrecker service.

We congratulate him on his over half a century of successful auto business and wish the Gamboni's well on their retirement.



HEALTH

Lawrence E. Lamb, M.D.

Diets for stroke victims

By Lawrence Lamb, M.D.

DEAR DR LAMB — Would you comment on diets for strokes? My husband had a slight stroke six months ago and is taking Bufferin and Valium He has been checked by several doctors

He is a little overweight but not one doctor has mentioned diet or foods to avoid I read in an article you can follow a diet and the arteries can cleanse themselves Is that possible?

My husband does not have high blood pressure at this time

DEAR READER — Choosing a diet for a stroke patient has to be individualized Some people have an underlying anemia which may contribute to inadequate oxygenation of the brain and a stroke Others have high blood pressure and obesity and need to lose weight In most cases a diet that decreases the fat and cholesterol intake is important in preventing further fatty-cholesterol deposits in the arteries.

Most authorities believe that a sensible low-fat, low-cholesterol diet that enables elimination or prevention of obesity will help slow or stop the formation of fatty cholesterol deposits, but there is a limited amount of evidence to prove this in man Recent studies, however, have shown a reversal of deposits in leg arteries in those who were able to lower the blood cholesterol, triglycerides (fats) and blood pressure

So, since you say your husband is a little overweight, I am sending you The Health Letter number 4-7, Weight Losing Diet It is basically a 1,200 calorie diet that is a low-fat, low-cholesterol diet Most good successful weight-losing diets are low-fat, low-cholesterol diets You can use this as a basis for building a diet that is suitable for your husband. The number of calories he needs can be determined by how his weight is doing Others who want this issue for weight control can send 50 cents with a long, stamped, self-addressed envelope for it to me in care of this newspaper, P O Box 1551, Radio City Station, New York NY 10019

DEAR DR LAMB For three years I took medication for a thyroid deficiency In 1975 tests showed my thyroid was functioning properly I discontinued taking the medicine and feel fine and well

My sister and other laymen keep telling me that once a person takes thyroid medication it has to be taken the remainder of the person's life I do not believe this, so to settle the argument I decided to write for your opinion

DEAR READER If your thyroid is normal you don't need to take thyroid medicine It's that simple Your body is a really wonderful machine You can give a person with a normal thyroid some thyroid extract, and the gland decreases the amount of thyroid hormone it usually produces In this way the thyroid extract you take and the amount of the hormone the gland produces will equal what the gland produced normally before you took thyroid hormone That way you do not have an excess amount of thyroid hormone in the body which could cause problems

In such a normal thyroid gland, when you stop taking the thyroid extract it increases its production to normal and you feel fine Sometimes after prolonged use of thyroid extract it is necessary to stimulate the gland to get it into full production

In contrast, if the thyroid gland is abnormal and does not produce enough hormone and the condition is permanent then you will always have a requirement to take supplemental thyroid extract

Routes Open

Route 18 — 9th Street to 15th Street and from overpass on South 11th to Airplane Heights.

ROUTE 22

Kearney Hill Area

Carriers Needed 10 Years of Age or Older

NEWS - PRESS

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